

April 14, 1980

LB 954

those in favor of the Schmit amendments vote aye, opposed vote no. Have you all voted? Does anybody else want to vote before we record the vote? Record.

CLERK: 25 ayes, 0 nays on adoption of the Schmit amendment, Mr. President.

SPEAKER MARVEL: The Schmit amendments are adopted.

CLERK: Mr. President, Senator Beutler now moves to amend the bill.

SPEAKER MARVEL: Senator Beutler.

SENATOR BEUTLER: Mr. Speaker, members of the Legislature, this amendment I believe is on your desk. It is an amendment by Senator Wesely and myself and I understand that Senator DeCamp....

CLERK: Senator, if I may, you had one up here yourself. Do you want that?

SENATOR BEUTLER: I am sorry, Pat. I will withdraw that.

CLERK: Okay, so now you are offering the one you and Senator Wesely is cosponsoring.

SENATOR BEUTLER: If that is appropriate at this time, yes.

CLERK: Okay.

SENATOR BEUTLER: This actual amendment by Senator Wesely and myself represents a compromise with an amendment which I just withdrew. Basically what it does it ensures that a portion of any of the funds of any of a bond issue, a portion of that, is used for low income as well as moderate income people. You may recall that one problem we had with the mortgage finance fund on home loans was that there was no assurance or no built in mechanism in the rules and regulations which assured that people on the lower end of the income table or the income scale got a portion of the mortgage money. So what this amendment says is that one third of the proceeds of any bond issue by the fund for a residential energy conservation loan program must be used exclusively for a period of ninety days for loans or mortgage loans to individuals or families whose gross income for the preceding year falls thirty percent or more below the median annual gross income for individuals or families of the same size for the State of Nebraska for the